

Country Place Homeowners' Association
Profit & Loss
January 1 through December 17, 2014

	<u>Jan 1 - Dec 17, 14</u>	
Income		
Returned Check Charges	10.00	
HOA Dues	37,329.99	[Developer, Ideal Homes, and Homeowners paying dues]
Late Charges	676.90	[Delinquent fees owed to HOA]
Legal Fees	<u>1,044.00</u>	[Homeowners reimbursing HOA]
Total Income	39,060.89	
Expense		
Bad Debt	1,944.21	
Bank Service Charges	53.75	[Homeowner checks being returned]
Insurance	990.00	[Common area product insurance]
Web Development and Hosting	851.64	[countryplacehoa.com for information and pay dues]
Filing Fees		
Lien Filing Fees		
Lien Filing/Release Fees	-222.00	[Homeowners reimbursing HOA]
Lien Filing Fees	<u>338.00</u>	[Legal documents filed at County]
Total Filing Fees	116.00	
Maintenance		
Pond Maintenance	2,563.00	[Pond water management for algae and cat tails growth]
Holiday	1,200.00	[2013/2014 entry lights]
Monthly Lawn Maintenance	15,313.78	[Mowing, edging, weed eating, spraying, fertilizer of all common areas]
Tree and Debris Maintenance	<u>6,486.40</u>	[Replacing & removing dead trees and watering designated common area landscaping]
Total Maintenance	25,563.18	
Meeting Expenses	361.31	
Office Supplies		
HOA Checks	137.53	
HOA Signs	<u>474.92</u>	[HOA Information sign, dog signs, meeting signage]
Total Office Supplies	612.45	
Postage and Printing	648.75	[HOA mail outs]
Professional Fees		
Accounting	350.00	[HOA tax service]
Legal	<u>3,421.00</u>	[Hired legal representative to collect delinquent accounts]
Total Professional Fees	3,771.00	
Repairs		
Fence Repair	5,689.00	[Replaced split rail fence off of Penn entry & few repairs to the 134th fence]
Irrigation Repairs	2,111.00	[Repaired irrigation off 134th Street & median irrigation & including opening and winterizing]
Playground Repairs	<u>2,075.00</u>	[Replaced playground mulch in park]
Total Repairs	9,875.00	
Taxes	15.93	
Utilities		
Electric	2,008.30	[Electric to operate entry irrigation and median]
Water	<u>2,179.01</u>	[Water to irrigation system]
Total Utilities	4,187.31	
Total Expense	48,990.53	
Net Income	<u><u>-9,929.64</u></u>	