

Country Place Homeowners' Association
Profit & Loss
January 1 through December 22, 2015

2015 Actual P&L Report	Jan 1 - Dec 22, 15	
Income		
HOA Dues	38,183.70	[this includes Ideal Homes contributions on vacant and homes for sale dues]
Late Charges	61.41	
Total Income	38,245.11	
Expense		
Unsettled Debt	665.03	[HOA dues lost in statue of limitation]
Credit Card Reimbursement	120.64	[website actions charge on Ideal Homes card]
Bad Debt	1,198.91	[HOA dues lost in foreclosures]
Bank Charges	37.50	[homeowner returned checks]
Insurance	1,487.00	[insurance on parks, playgrounds, pavilion, fence, etc.]
Filing Fees		
Lien Filing Fees		
Lien Filing/Release Fees	-593.00	[reimbursement fees from homeowners]
Lien Filing Fees	195.00	[fees to file liens with county, then the HOA gets reimbursed]
Total Lien Filing Fees	-398.00	
County Filing Fees	13.00	
Total Filing Fees	-385.00	
Maintenance		
Pond Maintenance	2,472.00	[managing the water quality to prevent algae growth]
Common Area Maintenance	17,581.80	[annual amount of mowing all common areas including parks and frontages]
Total Maintenance	20,053.80	
Meeting Expenses	1,404.67	
Office Supplies		
HOA Checks	193.61	[checks for QB and paying bills]
HOA Yard Signs	83.51	[meeting signs and dog signs]
Turnover Material	1,493.81	[computer, Microsoft office, QB]
Total Office Supplies	1,770.93	
Postage and Printing	711.65	[community mailing, presorting, and metering for HOA communication mailed out]
Professional Fees		
Accounting	150.00	[CPA services for tax purposes]
Legal	524.90	[all legal expenses filing for amendments, liens, supp decs, and small claims cases]
Total Professional Fees	674.90	
Repairs		
Fence Repair	25,789.00	[fence repair and replacement with staining all along SW 134th]
Irrigation/Fountain Repairs	1,901.00	[new fountain install & irrigation turn on and appropriate repairs made to system]
Total Repairs	27,690.00	
Taxes	15.65	
Utilities		
Electric	1,503.36	[electric to operate street lights, irrigation, splash pad, pavilion lighting]
Water	237.78	[water for selected frontages and section 10 pocket park]
Total Utilities	1,741.14	
Total Expense	57,186.82	
Net Income	-18,941.71	

note: a large one time fence repair was made this year
as of 12.22.15 there is a \$17,081 in the HOA checking account