

Ordinary Income/Expense	
Income	
Finance Charges	1,500.00 [Finance charges associated with delinquent dues]
HOA Dues	44,000.00 [Estimate based on YTD Bank deposits as of 25 Oct 19]
Late Charges	500.00 [Late Charges associated with delinquent dues]
Legal Fees	0.00 [Legal fees associated with delinquent dues]
Lien Fees	1,000.00 [Lien filing fees associated with delinquent dues]
Total Income	<u>47,000.00</u>
Expense	
Bad Debt	0.00 [HOA Dues lost in foreclosure]
Bank Charges	20.00 [Hard copy statements, misc.]
Charitable Contributions	100.00 [Contribution NACOK (Offers free HOA related seminars)]
Filing Fees	
Lien Filing Fees	
Lien Filing/Release Fees	1,500.00 [Administrative cost to file & county charge to release liens]
Lien Filing Fees	
Total Lien Filing Fees	<u>1,500.00</u>
County Filing Fees	
Total Filing Fees	<u>1,500.00</u>
Insurance	
Property Insurance	1,421.00 [Insurance on property (playgrounds, pavilion, fence)]
Directors & Officers Insurance	1,772.00 [Liability insurance for Directors and Officers]
Liability Insurance	4,197.00 [Liability insurance for HOA property and structures]
Total Insurance	7,390.00
Maintenance	
Monthly Lawn Maintenance	16,800.00 [Annual mowing/irrigating all common areas]
Pond Maintenance	2,700.00 [Annual managing the pond water quality]
Tree and Debris Maintenance	2,000.00 [Annual tree/debris maintenance in all common areas]
Total Maintenance	<u>21,500.00</u>
Management Fee	4,840.00 [Annual fee for bookkeeping and Registered Agent duties]
Office Supplies	250.00 [Web page maintenance, yard signs, entry light bulbs, etc.]
Postage and Printing	700.00 [Community mailing, presorting, metering, and printing]
Professional Fees	
Accounting	150.00 [CPA services for tax purposes]
Legal	500.00 [Legal expenses (liens, foreclosures, & small claims)]
Total Professional Fees	<u>650.00</u>
Repairs	
Common Area Lawns	500.00 [Plantings/cuttings outside of Lawn Maintenance Contract]
Fence Repair	2,000.00 [Fence repair and replacement along SW 134th]
Irrigation Repairs	500.00 [Irrigation repairs outside of Lawn Maintenance Contract]
Playground Repairs	3,000.00 [Playground repairs (Mulch and leveling is needed)]
Total Repairs	<u>6,000.00</u>
Special Events	250.00
Taxes	600.00 [Fed & State Income Taxes]
Utilities	
Electric	1,200.00 [Country Place Sign lights, sprinkler system]
Water	2,000.00 [Sprinkler system, SW 134th St & Hay Stack Ln Median]
Total Utilities	<u>3,200.00</u>
Total Expense	<u>47,000.00</u>
Net Income	<u><u>0.00</u></u>